

## **GST Revenue collection for June 2021**

### **₹ 92,849 crore gross GST revenue collected in June 2021**

The gross GST revenue collected in the month of June 2021 is **₹92,849 crore** of which CGST is **₹16,424 crore**, SGST is **₹20,397**, IGST is **₹49,079 crore** (including **₹25,762 crore** collected on import of goods) and Cess is **₹6,949 crore** (including **₹809 crore** collected on import of goods). The above figure includes GST collection from domestic transactions between 5<sup>th</sup> June to 5<sup>th</sup> July 2021 since taxpayers were given various relief measures in the form of waiver/reduction in interest on delayed return filing for 15 days for the return filing month June 2021 for the taxpayers with the aggregate turnover upto Rs. 5 crore in the wake of covid pandemic second wave.

During this month the government has settled ₹ 19,286 crore to CGST and ₹ 16,939 crore to SGST from IGST as regular settlement. The revenues for the month of June 2021 are **2% higher** than the GST revenues in the same month last year.

GST collection after posting above Rs. 1 lakh crore mark for eight months in a row, the collection in June 2021 dropped below Rs. 1 lakh crore. The GST collection for June 2021 is related to the business transactions made during May 2021. During May 2021, most of the States/UTs were under either complete or partial lock down due to COVID. The e-way bill data for the month of May 2021 shows that during the month, 3.99 crore e-way bills were generated as compared to 5.88 crore in the month of April 2021, down by more than 30%.

However, with reduction in caseload and easing of lockdowns, the e-way bills generated during June 2021 is 5.5 crore which indicates recovery of trade and business. The daily average generation of e-way bill for the first two weeks of April 2021 was 20 lakh, which came down to 16 lakh in last week of April 2021 and further to 12 lakh in the two weeks between 9<sup>th</sup> to 22<sup>nd</sup> May. Thereafter, the average generation of e-way bills has been increasing and has reached again to 20 lakh level since week beginning 20<sup>th</sup> June. Therefore, it is expected that while the GST revenues have dipped during the month of June, the revenues will see an increase again from July 2021 onwards.